CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION



(Ministry of Housing & Urban Affairs, Govt. of India) (An ISO 9001:2015 Organisation)

6th Floor. 'A' - Wing. . Janpath Bhawan. Janpath . New Delhi - 110 001 Ph. : 011 - 23717249. 23739722. 23355408 . Fax :011 - 23717250 Email : cgewho@nic.in Website : www.cgewho.in

Regn No: XXXX

Date: 10/12/2018

SUB: CALL-UP NOTICE FOR PAYMENT OF IVth INSTALMENT - GREATER NOIDA PROJECT

SIR/MADAM,

The fourth installment amounting to 20% of the cost of dwelling unit, is due to be paid by 11.02.2019. The amount due for each category is as under:-

- 2. It is seen from your account with us that you have till now paid a sum of Rs. 3286772.00 to us. After taking into account the deficient/excess amount paid against earlier instalment, you are requested to remit an amount of Rs. 1086772.06 on 11.02.2019 by a bank draft in favour of CEO, CGEWHO-GREATER NOIDA H.O. A/C 0267101523036 payable at NEW DELHI. (IFSC CODE: CNRB0000267).
- 3. In case of payment made through RTGS/NEFT, the following details i.e. (a) Name of Beneficiary (b) Registration Number (c) Date of transfer (d) Amount of transfer (e) UTR Reference number generated/ issued by bank may be forwarded to this office through SMS or WHATSAPP (7065044975) or email to : cgewhomukeshgupta@gmail.com. In case of any clarification feel free to call Sh Amit Kumar Sharma, Mobile No. 7065044975.
- 4. Please note that the due date for payment of the instalment is 11.02.2019. Interest towards equalization charges would be charged @ 10% p.a. for the period of delay, as per revised rules of the organisation. Beneficiaries who have to pay arrears of earlier instalment are advised to pay the same at the earliest to minimise their equalisation charges.
- 5. You must ensure that your Registration Number must reflect in our bank statement in order to identify your payment so that the same is credited to your account in case payment is made thorough RTGS/NEFT.

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- 6. As per Section 194-1A of the Income Tax Act, TDS @ 1% of the installment (As mentioned in Para-1) is required to be deducted and deposited from every installment with Govt of India as per Income Tax Rules, where total cost of the Dwelling Unit is more than Rs. 50 lakhs. Hence, beneficiaries of Type 'C' and 'D' DUs are advised to deduct TDS @ 1% of the installment while making payment and deposit the same with Govt of India, Income Tax Department as per rules. Information along with duly signed Form 16B and 26QB may be submitted with CGEWHO immediately to avail credit of the TDS deposited. Detailed procedure for filling up of Form 26QB & downloading Form 16B is already uploaded on CGEWHO, Greater Noida Housing Scheme website. Kindly refer to that.
- 7. The format of Tripartite Agreement for availing loan from Financial Institution can be downloaded from the links www.cgewho.in/PDF2016/TPA.pdf.
- 8. GST invoice is being sent to you as per GST Guidelines separately.
- 9. It may please be noted that since it is a self financing scheme launched on "No Profit No Loss" basis, therefore any delay in making payment to CGEWHO may hamper the progress on ground as the work is being progressed at full speed.

Yours faithfully,

K C Aggarwal
Asst. Director (Fin)
For Chief Executive Officer

CERTIFICATE

CERTIFIED THAT 60% FINANCIAL PROGRESS HAS BEEN ACHIEVED (ON THE DU'S BEING CONSTRUCTED ACCORDING TO SUBSCRIPTION) ON CGEWHO'S PROJECT AT GREATER NOIDA, INCLUDING THE LAND COMPONENT.

(Gagan Gupta)

Dy. Director (Technical), CGEWHO

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